

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 4/30/2004

	As of <u>4-30-04</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 161,488	\$ 153,140
INTERNATIONAL EQUITIES	66,557	62,373
DOMESTIC FIXED INCOME	391,791	361,022
INVESTED CASH (NOTE 1)	<u>34,085</u>	<u>30,612</u>
TOTAL INVESTMENTS	653,921	607,147
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>983</u>	<u>1,032</u>
TOTAL ASSETS	<u>\$ 654,904</u>	<u>\$ 608,179</u>
LIABILITIES:		
ACCOUNTS PAYABLE	576	571
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	607,608	559,779
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>46,720</u>	<u>47,829</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>654,328</u>	<u>607,608</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 654,904</u>	<u>\$ 608,179</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2004

	Month Ended <u>4-30-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 1,700	\$ 18,014
SECURITIES LENDING INCOME	129	912
	<u>1,829</u>	<u>18,926</u>
 GAIN ON SALE OF INVESTMENTS	 14,766	 58,162
LOSS ON SALE OF INVESTMENTS	<u>4,195</u>	<u>31,274</u>
 NET GAINS (LOSSES) INVESTMENTS	 10,571	 26,888
 INVESTMENT EXPENSES	 151	 2,016
SECURITIES LENDING EXPENSES	<u>104</u>	<u>749</u>
 NET INVESTMENT INCOME	 12,145	 43,049
 NET APPREC (DEPREC) MARKET VALUE	 (26,260)	 3,646
MISCELLANEOUS INCOME/(EXPENSE)	<u>4</u>	<u>25</u>
 TOTAL INVESTMENT INCOME	 <u>(14,111)</u>	 <u>46,720</u>
 NET INCREASE (DECREASE)	 <u>\$ (14,111)</u>	 <u>\$ 46,720</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**April 30, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.